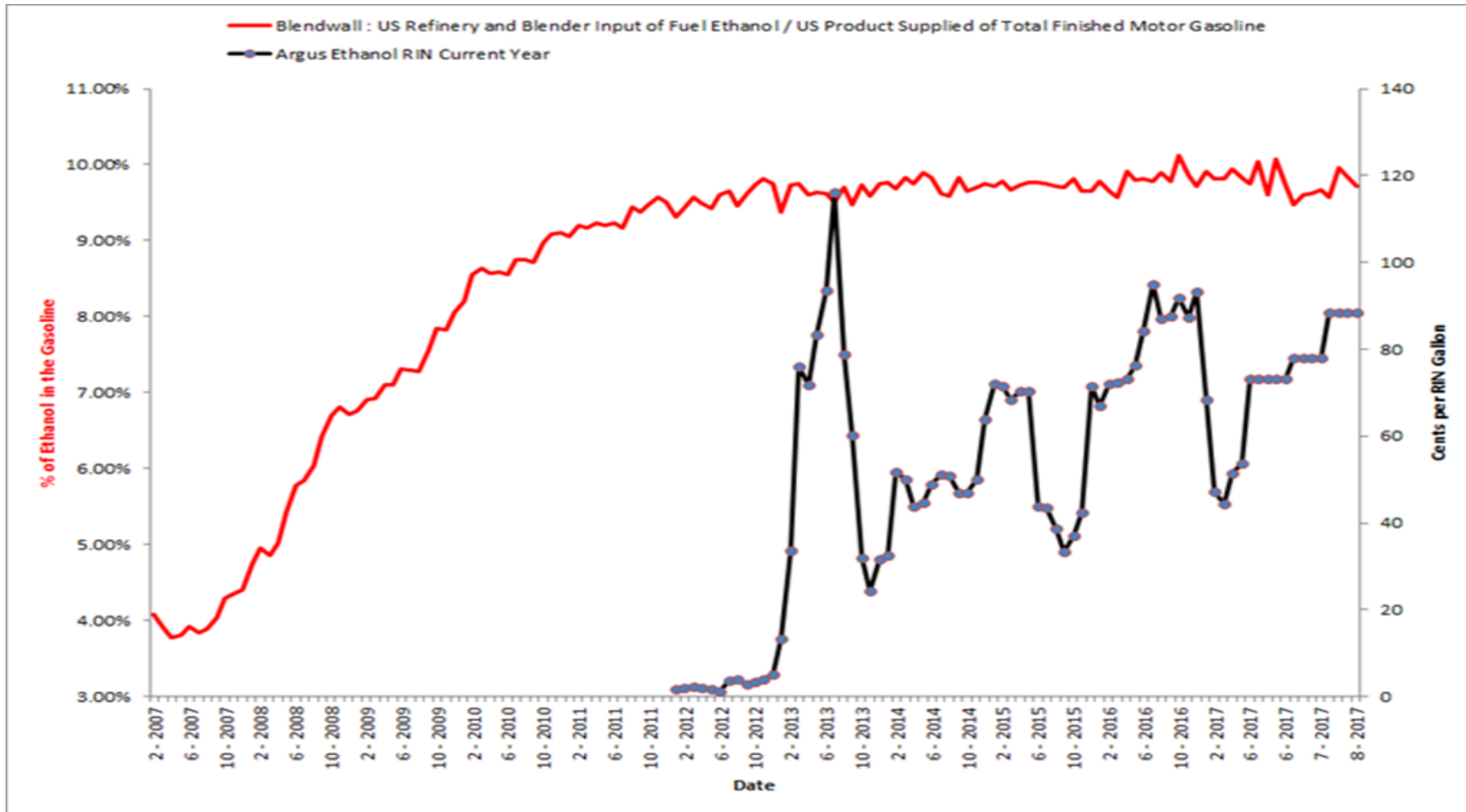
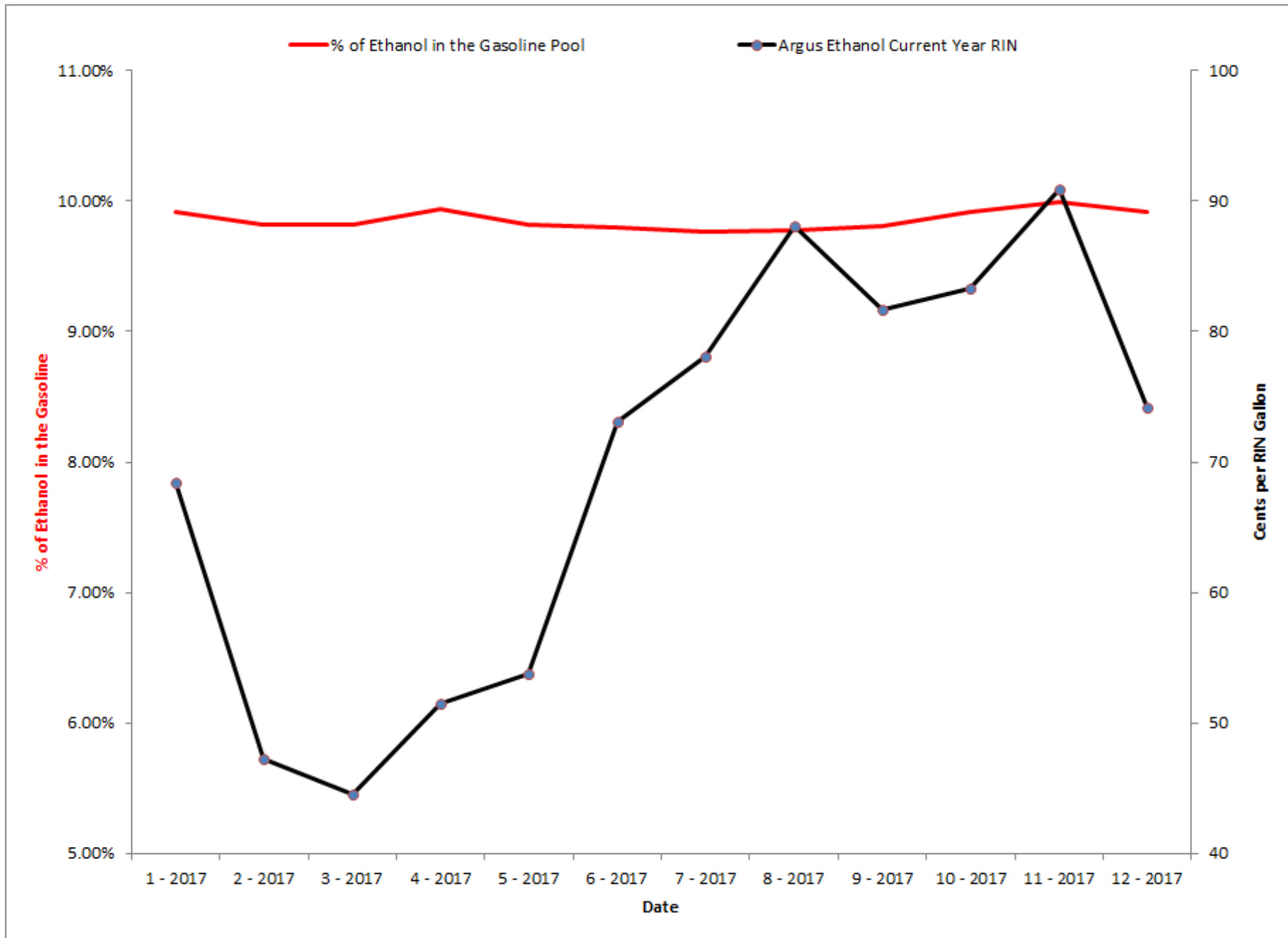


High RINs Are Not Incentivizing Higher Ethanol Blends





Source: PBF Energy; Data from DOE and Argus