



February 22, 2018 - The Fueling American Jobs Coalition issued the following statement:

“Today, Senator Ted Cruz and Congressman Lou Barletta addressed a large and enthusiastic audience of refinery workers from throughout the Greater Philadelphia region on problems associated with the credit trading system under the renewable fuels standard. The trading of renewable information numbers, or RINs, has forced the largest refinery in the Northeast – Philadelphia Energy Solutions – into bankruptcy and threatens many more. Thousands of jobs in the refining sector depend on each refinery’s continued, robust operation, as does the energy security of the United States.

Senator Cruz offered an in-depth and expert view on the effect that the RINs program and federal regulations have on at-risk refineries like PES. His well-received remarks were also important to workers back home in Texas, where 22 out of that State’s 27 refineries are hurt by RINs, and where millions in capital investment that could create jobs wind up in the pockets of speculators.

Rather than viewing today’s rally as an opportunity to begin new dialogue, some of the ethanol interests continued to advance a false choice between biofuels production and refinery jobs, when both industries can succeed. Some ethanol interests even attacked PES rather than acknowledging the real problems presented by RINs, problems that actually work against the goals of the RFS to the benefit of the largest, most integrated oil companies. But PES was clear and unambiguous in its bankruptcy filing that RINs were “the primary driver” behind the refiner’s difficulties. Further, facile claims about mismanagement at PES are not borne out by the record. Indeed, the refiner could succeed against others anywhere in the world but for the misguided federal RINs requirement.”