



STATEMENT BY THE FUELING AMERICAN JOBS COALITION

March 12, 2019—*The Fueling American Jobs Coalition released the following statement regarding the release of a proposed rule allowing use of E15 during the summertime months and introducing reforms in the trading market for renewable identification numbers, or RINs, the tradeable credits used under the Renewable Fuel Standard:*

Today, EPA released the long-anticipated rule on E15 use coupled with market reforms for the troubled RINs trading regime. The Coalition is pleased that EPA has adhered to the clear and unmistakable position articulated by the President that policy in this area must reflect a careful balance between the need to maintain jobs and investment in the vital refining sector and the desire of some in the biofuels sector to expand the use of higher blends of ethanol.

From the renewable fuels industry to Midwestern politicians, there has been widespread recognition of the need for significant reforms to the volatile and opaque RIN market. Refiners, small business owners, and consumers concerned with the potential for price spikes and manipulation also welcome long-overdue action to propose needed reforms. The government has ample experience with similar market regulation, including for the very commodities that are feedstocks for biofuels.

It is now incumbent for the Administration to finalize a rule with the right market reforms that limit speculation and manipulation without creating any unintended consequences for RFS obligated parties. The Coalition looks forward to working with EPA on technical analysis, comments, and other participation in the rule-making process as the Agency moves toward finalizing the rule.

The Fueling American Jobs Coalition was formed by union workers, mom & pop gas station owners, small retailers, and independent American oil refiners fighting for commonsense fixes to the flawed Renewable Fuel Standard (RFS). For additional information, visit www.fuelinjobs.com.
