



For Immediate Release

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FAJC Statement on Rising Gas Prices

The Fueling American Jobs Coalition is reiterating calls for permanent solutions to energy supply constraints by reforming the RFS.

WASHINGTON, D.C. – As the Biden Administration seeks to balance sanctioning Russia’s warfighting capacity with alleviating soaring domestic gas prices, the Fueling American Jobs Coalition released the following statement on the Renewable Fuel Standard’s hidden tax on consumer gas prices:

“President Biden has warned that rising geopolitical conflicts could cause more consumer pain at the pump. Now that Russia’s invasion of Ukraine has triggered sanctions against the invading aggressor, gas prices in the U.S. are expected to rise even further. Releasing supply from our strategic petroleum reserve is only a temporary fix for consumer pain at the pump. Fortunately, the Biden Administration has the ability – and opportunity – to offset rising consumer fuel prices while protecting thousands of family-sustaining independent refinery jobs.

“Lucian Pugliaresi, president of the Energy Policy Research Foundation (EPRF) recently testified before the Senate Environment and Public Works Committee that the Renewable Fuel Standard (RFS) is adding almost 30 cents per gallon to the price of gasoline. The President can alleviate these historically high consumer fuel costs with a less than 10 percent reduction in the Environmental Protection Agency’s (EPA’s) proposed 2022 RFS blending requirement. He can also control the cost of RFS compliance credits to spare consumers even higher RFS derived fuel cost increases in the future.

“War and geopolitical instability will always serve as stark reminders that the U.S. should never rely on foreign imports to meet our nation’s fuel demand at the expense of thousands of good-paying union jobs here at home.

“The RFS was originally intended to decrease our reliance on foreign energy sources and strengthen our nation’s domestic fuel supply. However, the current broken structure of the RFS is only putting our energy security at even greater risk. Out-of-control compliance costs threaten our nation’s independent refiners at a time when they are bearing the cost of record high crude oil prices and we are relying on them more than ever – to provide both a source of domestic fuels and the vital byproducts needed to make everyday life possible. By implementing common-sense reforms to the RFS, the Biden Administration has a clear opportunity to lower gas prices, save thousands of high-quality, family-sustaining jobs and support our nation’s energy security.”

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