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## FAJC Launches New Television Advertisement Calling for President Biden to Lower Gas Prices and Save Consumers Money by Fixing the RFS

Fueling American Jobs Coalition Expands National Television Advertising Campaign Urging the Biden Administration to Fix the RFS, Citing \$30 Billion Annual Costs to American Consumers

*WASHINGTON, D.C.* – Today, the Fueling American Jobs Coalition announced the expansion of its national television and digital advertising campaign calling on President Biden to lower gas prices by fixing the Renewable Fuel Standard (RFS) with a new ad that highlights the costs of the RFS to American consumers.

The new 30-second ad entitled, "*You Pay, They Profit*," describes how the Environmental Protection Agency's (EPA's) RFS program costs American consumers \$30 billion annually – driving up the price of gas by up to 30 cents per gallon – while enriching Big Oil Blenders and Wall Street speculators. The ad also reminds viewers that President Biden can fix the RFS, which would lower gas prices and provide relief to consumers at the pump.

Following the Coalition's <u>first television spot</u>, the new ad will appear on nationally televised networks, along with local broadcast and cable stations in key media markets throughout the country.



"Thirty billion dollars." The ad narrates, "That's how much the Renewable Fuel Standard costs Americans every year. But with just the stroke of a pen, President Biden could fix it. The RFS is driving up the price of gas, up to 30 cents on every gallon you pump. Racking up \$30 billion for Big Oil blenders and Wall Street traders. You pay and they profit. Tell President Biden: Fix the RFS before it's too late."

A <u>Fueling American Jobs Coalition blog post</u> published this week describes how the broken RFS, if unaddressed, threatens the viability of independent refiners. Specifically, the post details how the RFS is currently contributing to higher consumer fuel costs while enriching Big Oil companies with large blending operations, large retail chains and Wall Street speculators who buy Renewable Identification Number (RIN) credits with the sole intention of exchanging them for profit.

With this new ad, the Fueling American Jobs Coalition's television and digital advertising campaign is continuing to amplify <u>bipartisan calls</u> to EPA and President Biden to stand with thousands of refinery workers and American consumers – not Big Oil blenders and Wall Street traders – by fixing the RFS to lower gas prices, save refinery jobs and protect America's energy independence.

The Fueling American Jobs Coalition is a coalition of union workers and independent American oil refiners fighting for a commonsense fix to the EPA's flawed Renewable Fuel Standard. The need for significant reform has only grown over the past few years as the cost of purchasing Renewable Identification Numbers (RINs) to comply with the RFS has grown increasingly volatile, threatening some refiners' survival. For additional information, visit <u>www.fuelingusjobs.com</u>.

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