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New National TV Ad Campaign Doubles Down on Calls for President Biden to Reduce Gas Prices by Fixing the RFS

Fueling American Jobs Coalition Launches National Television Advertising Campaign Calling on the Biden Administration to Save Consumers Money at the Pump and Stand with American Refinery Workers

WASHINGTON, D.C. – Today, the Fueling American Jobs Coalition announced the launch of a new television ad campaign calling on President Biden to reduce gas prices for consumers, save thousands of good-paying, family-sustaining union jobs, and protect America's energy security by fixing the Environmental Protection Agency's (EPA's) broken Renewable Fuel Standard (RFS), before it's too late.

The campaign first launched on Sunday, May 8th with a nationally broadcasted television ad that aired during *NBC*'s "Meet the Press." The same advertisement is slated to run for the next four weeks on local broadcast networks in Philadelphia, Pa. and Washington, D.C., as well as on local cable stations in nine key media markets across the country. This new campaign comes on the heels of the Coalition's <u>ongoing billboard and digital ad campaign</u> that was launched last month, echoing pleas for President Biden and his administration to lower gas prices and save refinery jobs by fixing the federal biofuel mandate.



"Tired of high gas prices?" The ad narrates, "There's a fix. With just the stroke of a pen, President Biden can cut up to 30 cents off every gallon you pump, by fixing the federal Renewable Fuel Standard. Reforming the RFS would lower your gas prices, protect our nation's fuel supply, and save American refinery jobs. It just makes sense. Fix the RFS – Visit FuelingUSJobs.com to take action and urge President Biden to fix the Renewable Fuel Standard, today!"

Amidst record-high gas prices, the RFS continues to add approximately \$30 billion annually – or up to 30 cents per gallon – to the cost of consumer fuel as a result of the price that refiners must pay for tradeable compliance credits called Renewable Identification Numbers (RINs). The sky-high and volatile cost of these credits has also forced many merchant refiners to spend more on the program than all other operating costs combined, contributing to eight refineries closing or announcing closure in the last two years alone.

Last week it was reported that the White House is mulling a decision on finalizing EPA's dangerous proposal on the RFS' biofuel blending volumes for 2020, 2021, and 2022. Unfortunately, the proposed 15-billion-gallon ethanol mandate for 2022 will be impossible to meet due to existing blending constraints and the federal government's own projected 2022 demand. If finalized, this proposal would trigger a nationwide RIN shortage, which will only drive up the cost of these credits – and gasoline – even further.

The Fueling American Jobs Coalition is urging President Biden to make good on his promise to make government work for working families, by taking swift action and fixing the RFS once and for all.

The Fueling American Jobs Coalition is a coalition of union workers and independent American oil refiners fighting for a commonsense fix to the EPA's flawed Renewable Fuel Standard. The need for significant reform has only grown over the past few years as the cost of purchasing Renewable Identification Numbers (RINs) to comply with the RFS has grown increasingly volatile, threatening some refiners' survival. For additional information, visit www.fuelingusjobs.com.

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