



For Immediate Release

October 19, 2022

Biden Administration Must Fix the RFS To Lower Gas Prices and Protect National Security

“Instead of draining our nation’s oil reserves and drawing criticism that it puts our national security at risk, President Biden should lower consumer gas prices and enhance our energy security by fixing the Renewable Fuel Standard.”

WASHINGTON, D.C. — Today, the Fueling American Jobs Coalition released the following statement after President Biden announced that the U.S. is draining at least 15 million barrels from the Strategic Petroleum Reserve (SPR) in an attempt to counter rising gas prices and called on American refiners to “pass through lower energy costs” to consumers.

“Instead of draining our nation’s oil reserves and drawing criticism that it puts our national security at risk, President Biden should take meaningful action to lower consumer gas prices and enhance our energy security, by fixing the federal Renewable Fuel Standard (RFS). Fixing the unproductive, unpredictable, and unsustainable compliance costs of the RFS is the most effective way President Biden can immediately mitigate high gas prices, lower costs for American families, and give tens of thousands of refinery workers the opportunity to be part of America’s energy future.

“If President Biden truly wants to see significant cost savings passed through to Americans, he should look no further than the RFS. Numerous financial analysts have said that the federal biofuel mandate is [adding up to 30 cents a gallon](#) to consumer gas prices. High RFS compliance costs were also a significant factor behind many of the [refinery closures](#) in the last three years. If President Biden wants to strengthen U.S. energy security, he should ensure independent refiners can invest and plan for the future, instead of paying more on RFS compliance costs – money that goes to their ‘Big Oil’ competitors – than all operational costs combined. If President Biden wants to strengthen the supply chain, he should support America’s domestic refining capacity.

“Tomorrow, President Biden will be the Philadelphia International Airport, just miles away from hundreds of refinery workers who have long been calling on President Biden to fix the RFS. There is a clear opportunity for the Biden administration to mitigate rising gas prices and save thousands of refinery workers by proposing an achievable renewable volume obligation this November.”

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