



For Immediate Release

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FAJC Statement on EPA's Final Rule for 2020, 2021, and 2022 Biofuel Mandates

"President Biden missed a clear opportunity to lower gas prices, protect America's refining capacity, and support union workers in his home state of Delaware, as well as New Jersey, Pennsylvania, Ohio, and Michigan."

WASHINGTON, D.C.—Today, the Fueling American Jobs Coalition released the following statement after the Environmental Protection Agency (EPA) announced its final biofuel blending levels for 2020, 2021, and 2022 under the Renewable Fuel Standard (RFS), which guarantees a bullish Renewable Identification Number (RIN) market that will contribute to even higher consumer fuel costs nationwide.

"Despite concerns of record-high gas prices and a looming domestic refining crisis, the White House has sealed a decision that will ensure even higher fuel costs and more uncertainty for U.S. independent refiners along with the thousands of workers they employ.

"Although EPA increased the 2021 biofuel mandate to meet actual ethanol consumption, the agency did not heed repeated calls to decrease the 2022 mandate to reflect projected ethanol demand. The 2022 ethanol mandate will be impossible for refiners to meet based on the federal government's own projections for ethanol demand. This inconsistent decision underscores the illogical and unpredictable nature of this broken regulation. It also demonstrates the unsustainably volatile and speculative nature of RINs, what EPA calls the 'currency' of the RFS. Reports around today's announcement have sent RIN prices even higher, a financial burden that American consumers will eventually be forced to shoulder.

"For years, U.S. independent refiners have warned EPA that they are paying more on RIN costs to comply with the RFS than all operational costs combined. Instead of providing the refining industry with relief, certainty, and predictability to overcome global market disruptions, EPA's broken biofuel mandate continues to saddle refiners with RIN volatility and financial uncertainty. American consumers will continue to pay the price for this broken regulation, too. Over the last year, financial experts have estimated the costs of RINs under the RFS are driving up gas prices, up to 30 cents per gallon; with EPA's announcement today, those costs will only increase in the weeks to come.

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The RFS adds an approximated [\\$30 billion](#) to domestic fuel costs annually due to the out-of-control, skyrocketing cost of Renewable Identification Numbers (RINs). This hidden tax translates to roughly an extra [20 to 30 cents per gallon](#) for the American consumer. In February, one energy policy analyst [testified](#) in front of the U.S. Senate Environment and Public Works Committee that, "the RFS program is raising gasoline prices by approximately 30 cents a gallon."

After the EPA [proposed](#) its biofuel blending levels for 2020, 2021 and 2022, the Biden administration heard from a diverse array of stakeholders who [testified](#) about the proposal, including [refinery workers](#). Their testimony was backed by a bipartisan group of elected officials, labor leaders, business advocacy groups and industries throughout [Delaware, Pennsylvania, New Jersey, Ohio and Michigan](#) and [nationwide](#) who have been calling on the administration to fix the RFS.

The Fueling American Jobs Coalition is a coalition of union workers and independent American oil refiners fighting for a commonsense fix to the EPA's flawed Renewable Fuel Standard. The need for significant reform has only grown over the past few years as the cost of purchasing Renewable Identification Numbers (RINs) to comply with the RFS has grown increasingly volatile, threatening some refiners' survival. For additional information, visit www.fuelingusjobs.com.

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