



**For Immediate Release**

August 11, 2021

**Biden Administration Should Use Its Existing Authority at EPA To Lower Gas Prices**

WASHINGTON, D.C. — Today, the Fueling American Jobs Coalition released the following statement on the Biden administration’s new efforts to lower the high costs of consumer fuel prices nationwide, which threaten to drive inflation, disproportionately hurt lower-income Americans, and undermine the economic recovery.

**“Instead of pressuring oil producers abroad or asking federal agencies to conduct another consumer study, the Biden administration already has the authority it needs at EPA to significantly lower consumer gas prices. One of the fastest and most effective ways the Biden administration can lower the cost of consumer fuel prices today is by easing the financial and regulatory burdens related to EPA’s Renewable Fuel Standard. The federal biofuel mandate imposes an unseen gas tax that adds up to 30 cents per gallon— raising consumer fuel prices and the cost of everything from grocery store deliveries to food itself. Lower renewable volume obligations (RVOs) under the RFS would significantly reduce costs for American refiners and consumers alike, leading to lower gas prices nationwide.**

**“We call on the Biden administration to immediately use its existing authority at EPA to reduce gas prices for American consumers by lowering renewable volume obligations under the federal biofuel mandate.”**

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